

Local Market Update – April 2018

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Charleston County

County: CHS

Single-Family Detached

| Key Metrics | April | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| New Listings | 894 | 939 | + 5.0% | 3,488 | 3,532 | + 1.3% |
| Closed Sales | 578 | 626 | + 8.3% | 2,044 | 2,119 | + 3.7% |
| Median Sales Price* | \$366,225 | \$387,500 | + 5.8% | \$350,000 | \$375,000 | + 7.1% |
| Average Sales Price* | \$472,039 | \$493,465 | + 4.5% | \$462,858 | \$491,938 | + 6.3% |
| Percent of Original List Price Received* | 96.2% | 96.3% | + 0.1% | 95.6% | 96.0% | + 0.4% |
| Days on Market Until Sale | 58 | 59 | + 1.7% | 67 | 62 | - 7.5% |
| Inventory of Homes for Sale | 2,506 | 2,214 | - 11.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

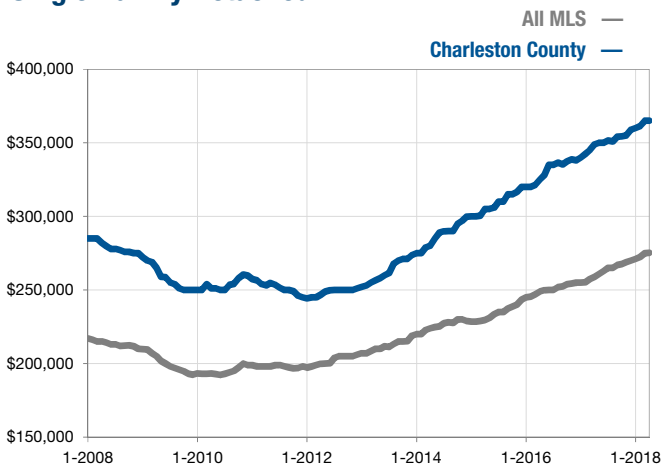
Townhouse-Condo Attached

| Key Metrics | April | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| New Listings | 303 | 273 | - 9.9% | 1,124 | 1,111 | - 1.2% |
| Closed Sales | 201 | 224 | + 11.4% | 749 | 697 | - 6.9% |
| Median Sales Price* | \$215,000 | \$231,250 | + 7.6% | \$223,500 | \$231,000 | + 3.4% |
| Average Sales Price* | \$300,842 | \$319,539 | + 6.2% | \$313,071 | \$321,542 | + 2.7% |
| Percent of Original List Price Received* | 96.4% | 96.6% | + 0.2% | 96.0% | 96.4% | + 0.4% |
| Days on Market Until Sale | 62 | 53 | - 14.5% | 68 | 63 | - 7.4% |
| Inventory of Homes for Sale | 740 | 650 | - 12.2% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

